

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2023		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	Verona Township, Essex County	*Counties will be added to the dropdown menu as they are added to the AFS system.
Full Name of Municipality/County	TOWNSHIP OF VERONA	
County of Municipality / County	ESSEX	
Name of Municipality / County	VERONA	
Type	TOWNSHIP	
Federal ID #		
Governing Body Type	COUNCIL MEMBERS	
Address	600 Bloomfield Ave	
Address	Verona, NJ 07044	
Phone	973-853-4801	
Fax	973-857-8551	
		Certificate #
Chief Financial Officer	Jennifer Muscara	T-8312
Registered Municipal Accountant	David J. Gannon	
Year Ending	12/31/2023	
DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	
Budget Year	2024	
AFS Year	2023	
PY	2022	
Population Last Census (2020)	14,572	
Net Valuation Taxable 2023	2,395,699,200	
Muni Code	0720	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Water/Sewer	
UTILITY 2	Pool	
UTILITY 3		
UTILITY 4		
UTILITY 5		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 14,572
NET VALUATION TAXABLE 2023 2,395,699,200
MUNICODE 0720

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

TOWNSHIP of VERONA, County of ESSEX

DO NOT USE THESE SPACES

Table with 4 columns: Index, Date, Examined By, and Status. Rows include Preliminary Check and Examined.

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are
complete, were computed by me and can be supported upon demand by a register or
other detailed analysis.

Signature jmuscara@veronanj.com
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement,
(which I have not prepared) and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, Jennifer Muscara, am the Chief Financial
Officer, License # T-8312, of the TOWNSHIP of
VERONA, County of ESSEX and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2023.

Signature jmuscara@veronanj.org
Title CFO
Address 600 Bloomfield Ave
Phone Number 973-853-4801
Fax Number 973-857-8551

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERONA** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 8 day March, 2024

David J. Gannon
(Registered Municipal Accountant)

PKF O'Connor Davies
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer:
Signature:
Certificate #:
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer: Jennifer Muscara
Signature: jmuscara@veronanj.org
Certificate #: T-8312
Date: 3/8/2024

NO ENTRY

Fed I.D. #

TOWNSHIP OF VERONA

Municipality

ESSEX

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>85,934.22</u>	\$ <u>130,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmuscara@veronanj.org

Signature of Chief Financial Officer

3/8/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of VERONA County of ESSEX during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,400,934,100.00

glibrizzi@veronanj.org
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF VERONA
MUNICIPALITY

ESSEX
COUNTY

=====

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	18,363,158.34	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	15,060.44
CHANGE FUNDS	425.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	519,366.92	
SUBTOTAL	519,366.92	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	267,817.00	
REVENUE ACCOUNTS RECEIVABLE	27,493.32	
DUE FROM FED/STATE GRANT FUND		984,030.64
DUE FROM ANIMAL CONTROL TRUST	11,401.20	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	214,166.98	
DEFICIT	-	
Page Totals:	19,403,828.76	999,091.08

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	19,403,828.76	999,091.08
APPROPRIATION RESERVES		958,713.16
ENCUMBRANCES PAYABLE		1,071,455.79
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		324,619.01
DUE TO STATE:		
MARRIAGE LICENCE		250.00
DCA TRAINING FEES		3,635.32
LOCAL SCHOOL TAX PAYABLE		7,404,544.65
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		29,678.45
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		95,121.46
ACCOUNTS PAYABLE		172,812.88
RESERVE OF SALE OF TOWNSHIP PROPERTY		19,248.19
RESERVE FOR MUNICIPAL RELIEF FUND		60,490.40
RESERVE FOR REVALUATION		6,017.21
DUE TO LIBRARY		1,561.19
PAGE TOTAL	19,403,828.76	11,147,238.79

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	19,403,828.76	11,147,238.79
SUBTOTAL	19,403,828.76	11,147,238.79 "C"
RESERVE FOR RECEIVABLES		826,078.44
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,430,511.53
TOTALS	19,403,828.76	19,403,828.76

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CASH	3,139.01	
RESERVE FOR PUBLIC ASSISTANCE		3,139.01
TOTALS	3,139.01	3,139.01

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	203,941.37	
DUE FROM/TO CURRENT FUND	984,030.64	
DUE FROM TRUST OTHER FUND	56,744.91	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		336,657.35
UNAPPROPRIATED RESERVES		908,059.57
TOTALS	1,244,716.92	1,244,716.92

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,368.40	
DUE TO - CURRENT FUND		11,401.20
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,967.20
FUND TOTALS	14,368.40	14,368.40
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	570,679.49	
RESERVE FOR OPEN SPACE		570,679.49
FUND TOTALS	570,679.49	570,679.49
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,547,257.65	
DUE TO FED/STATE GRANT		56,744.91
FUND BALANCE		0.38
TRUST FUND RESERVES		1,694,275.98
RESERVE FOR SUI		485,171.54
ESCROW DEPOSITS		211,223.84
CDBG		99,841.00
OTHER TRUST FUNDS PAGE TOTAL	2,547,257.65	2,547,257.65

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	5,160,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,160,500.00
CASH	3,343,158.76	
DUE FROM - OPEN SPACE TRUST FUND		
DUE FROM - CURRENT FUND		
FEDERAL AND STATE GRANTS RECEIVABLE	1,111,200.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	28,277,056.09	
UNFUNDED	17,802,376.80	
DUE FROM - GENERAL TRUST FUND		
DUE TO - CURRENT FUND		
PAGE TOTALS	55,694,291.65	5,160,500.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,694,291.65	5,160,500.00
BOND ANTICIPATION NOTES PAYABLE		13,790,200.00
GENERAL SERIAL BONDS		27,868,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		409,056.09
CAPITAL LEASES PAYABLE		-
RESERVE FOR:		
DEBT SERVICE		1,149.73
STATE GRANTS		1,111,200.00
REFUNDING		5,651.24
FUTURE IMPROVEMENTS		822,980.25
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		479,335.32
UNFUNDED		5,609,454.01
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		247,978.38
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		188,786.63
	55,694,291.65	55,694,291.65

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	18,743,977.83	473,842.90	854,662.39	18,363,158.34
Grant Fund				-
Trust - Animal Control	14,387.88		19.48	14,368.40
Trust - Assessment				-
Trust - Municipal Open Space	570,679.49			570,679.49
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,540,761.15	8,640.64	2,144.14	2,547,257.65
Trust - Arts and Culture				-
General Capital	3,346,957.42	775.00	4,573.66	3,343,158.76
				-
UTILITIES:				
Water/Sewer Operating	2,342,865.49	116,025.30	4,606.06	2,454,284.73
Water/Sewer Capital	249,972.47		333.59	249,638.88
				-
Pool Operating	337,655.03			337,655.03
Pool Capital	135,717.88	172.68	545.36	135,345.20
				-
Public Assistance	3,139.01			3,139.01
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	28,286,113.65	599,456.52	866,884.68	28,018,685.49

* Include Deposits In Transit
** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Investors Bank # 1000328347	8,034,848.78
Current Fund - Kearny Bank # xxxxx1580	6,738,885.75
Current Fund - Investors Bank E Commerce Receipts # 1000328352	1,738,971.98
Current Fund - Investors Bank Recreation Receipts # 1000328371	483,577.86
Current Fund - Investors Bank American Rescue Plan #2580	911,494.97
Current Fund - Investors Check Clearing #4420	836,198.49
Trust Fund - Investors Bank: General Trust # 1000328187	1,781,312.49
Trust Fund - Investors Bank: SUI Trust # 1000328234	258,622.58
Trust Fund - Investors Bank: Developers Escrow # 1000328314	35,196.68
Trust Fund - Investors Bank: Developers Escrow Sub Acts	176,027.16
Trust Fund - Investors Bank: Police Side Job Trust # 1000328309	96,683.90
Trust Fund - Investors Bank: COAH # 1000328286	183,813.86
Trust Fund - Investors Bank: FSA # 1000328291	9,104.48
Trust Fund - Investors Bank: Payroll # 1000328253	
Trust Fund - Investors Bank: Open Space Trust Fund #1001516597	570,679.49
Animal Control Fund - Investors Bank- Dog License #1000328229	14,387.88
General Capital Fund - Investors Bank # 1000328192	3,346,957.42
Water and Sewer - NYCB #54610001569	692,073.09
Water and Sewer - Investors Bank # 1000328385	1,650,792.40
Water and Sewer Capital - Investors Bank # 1000328173	249,972.47
Pool Utility Operating - Investors Bank # 100328205	337,655.03
Pool Utility Capital Fund - Investors Bank # 1000328210	135,717.88
Public Assistance Fund - Investors Bank: Public Assistance # 1000328248	3,139.01
PAGE TOTAL	28,286,113.65

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance on Alcoholism and Drug Abuse	4,075.44	16,921.26	16,300.00			4,696.70
Pedestrian Safety	997.50					997.50
Body Armor Grant	2,163.31	2,547.62	2,547.62			2,163.31
Body Worn Camera	61,140.00					61,140.00
Recycling Tonnage	16,287.72	14,908.08	14,908.08			16,287.72
Click it or Ticket	55.00					55.00
VMAC	8,150.00					8,150.00
Drive Sober or Get Pulled Over		7,000.00				7,000.00
Distracted Driving		7,000.00	7,000.00			-
Assistance to Firefighters		67,514.66				67,514.66
ARP Firefighter Assistance		23,000.00				23,000.00
National Opioid Settlement		7,899.33	4,962.85			2,936.48
Stormwater Assistance		25,000.00	15,000.00			10,000.00
Clean Communities		30,784.06	30,784.06			-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	92,868.97	202,575.01	91,502.61	-	-	203,941.37

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	92,868.97	202,575.01	91,502.61	-	-	203,941.37
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	92,868.97	202,575.01	91,502.61	-	-	203,941.37

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	92,868.97	202,575.01	91,502.61	-	-	203,941.37
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	92,868.97	202,575.01	91,502.61	-	-	203,941.37

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Committee(DARE)	37,656.27		16,921.26	19,325.67			35,251.86
Shaping NJ	28.04						28.04
Drunk Driving Enforcement Fund	10,321.54			4,080.66			6,240.88
Medical Transport - United Way	4,368.08						4,368.08
Medical Transport	28,337.51						28,337.51
DEA Equitable Share	30,292.67						30,292.67
Police Body Armor Grant	8,341.82			6,140.48			2,201.34
Body Worn Camera Grant	56,460.00						56,460.00
Environmental - Green Communities	952.70						952.70
Clean Communities	25,068.76		30,784.06	26,324.50			29,528.32
Assistance to Firefighters Grant	674.00		67,514.66				68,188.66
Click it or Ticket	55.00						55.00
Recycling Tonnage Grant	26,165.58	14,908.08		28,692.91			12,380.75
Pedestrian Safety Grant	1,598.82						1,598.82
National Opioid Settlement	7,751.55	3,430.35	4,468.98	1,370.00			14,280.88
VMAC Grant	8,150.00		4,230.32				12,380.32
ARP Assistance to Firefighters			23,000.00	23,000.00			-
							-
							-
PAGE TOTALS	246,222.34	18,338.43	146,919.28	108,934.22	-	-	302,545.83

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet
11.1

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	246,222.34	18,338.43	146,919.28	108,934.22	-	-	302,545.83
	-						-
							-
							-
							-
Stormwater Assistance Grant			25,000.00				25,000.00
Drive Sober or Get Pulled Over			7,000.00				7,000.00
Distracted Driving		7,000.00		7,000.00			-
Body Armor Replacement		2,111.52					2,111.52
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	246,222.34	27,449.95	178,919.28	115,934.22	-	-	336,657.35

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	246,222.34	27,449.95	178,919.28	115,934.22	-	-	336,657.35
							-
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							-
							-
							-
PAGE TOTALS	246,222.34	27,449.95	178,919.28	115,934.22	-	-	336,657.35

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	246,222.34	27,449.95	178,919.28	115,934.22	-	-	336,657.35
							-
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	246,222.34	27,449.95	178,919.28	115,934.22	-	-	336,657.35

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Armor Grant	2,111.52	2,111.52		2,547.62		2,547.62
American Rescue Plan	1,005,511.95	100,000.00				905,511.95
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,007,623.47	102,111.52	-	2,547.62	-	908,059.57

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	6,195,484.48
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	41,462,350.00
Levy Calendar Year 2023	xxxxxxxxxxx	
Paid	40,253,289.83	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	7,404,544.65	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	47,657,834.48	47,657,834.48

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	36,496.70
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,453,000.02
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	454,956.51
Due County for Added and Omitted Taxes	XXXXXXXXXX	29,678.64
Paid	12,944,453.42	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	29,678.45	XXXXXXXXXX
	12,974,131.87	12,974,131.87

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,650,000.00	3,650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services		-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	4,515,101.35	#####	992,009.16
Added by N.J.S.A. 40A:4-87 (List on 17a)	178,919.28	178,919.28	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,694,020.63	5,686,029.79	992,009.16
Receipts from Delinquent Taxes	475,000.00	489,550.54	14,550.54
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	17,499,646.31	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	998,504.29	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	18,498,150.60	19,876,865.85	1,378,715.25
	27,317,171.23	29,702,446.18	2,385,274.95

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	72,955,990.86
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	41,462,350.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	12,907,956.53	xxxxxxxxx
Due County for Added and Omitted Taxes	29,678.64	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	479,139.84	xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,800,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,876,865.85	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	74,755,990.86	74,755,990.86

(Continued)

Source	Budget	Realized	Excess or Deficit
		-	-
NATIONAL OPIOID SETTLEMENT	4,468.98	4,468.98	-
CLEAN COMMUNITIES	30,784.06	30,784.06	-
VMAC	16,921.26	16,921.26	-
DRIVE SOBER GET PULLED OVER	7,000.00	7,000.00	-
NJDEP STORMWATER ASSISTANCE GRANT	25,000.00	25,000.00	-
FIREFIGHTER ASSISTANCE	23,000.00	23,000.00	-
		-	-
VMAC MATCH**	4,230.32	4,230.32	-
FIREFIGHTER ASSISTANCE**	67,514.66	67,514.66	-
		-	-
		-	-
**VIA RESOLUTION NOT ON 159 REPORT		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	178,919.28	178,919.28	-

CFO Signature: jmuscara@veronanj.org

(Continued)

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CFO Signature: jmuscara@veronanj.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		27,138,251.95
2023 Budget - Added by N.J.S.A. 40A:4-87		178,919.28
Appropriated for 2023 (Budget Statement Item 9)		27,317,171.23
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		27,317,171.23
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,317,171.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	24,552,113.52	
Paid or Charged - Reserve for Uncollected Taxes	1,800,000.00	
Reserved	958,713.16	
Total Expenditures		27,310,826.68
Unexpended Balances Canceled (see footnote)		6,344.55

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	992,009.16
Delinquent Tax Collections	xxxxxxxxxx	14,550.54
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,378,715.25
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	6,344.55
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	156,260.63
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,516,425.48
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	115,518.61
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,179,824.22	xxxxxxxxxx
	4,179,824.22	4,179,824.22

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
DUPLICATE BILLS	381.00
GOVDEALS	11,489.00
STREET SWEEPER RENTAL	8,000.00
OUT OF TOWN 200 FT LIST	50.00
UNCLAIMED PROPERTY	4,065.40
COURT CHANGE FUND	100.00
JUDGE ORDER REIMBURSEMENT	1,100.00
HEALTH BENEFITS REIMBURSEMENT	130,848.91
CLOTHING SHED BIN	226.32
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	156,260.63

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	6,900,687.31
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	4,179,824.22
4. Amount Appropriated in the 2023 Budget - Cash	3,650,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	7,430,511.53	xxxxxxxxxx
	11,080,511.53	11,080,511.53

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		18,363,158.34
Investments		
Change Fund		425.00
Sub Total		18,363,583.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,147,238.79
Cash Surplus		7,216,344.55
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	214,166.98	
Cash Deficit #		
Total Other Assets		214,166.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		7,430,511.53

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	73,524,962.59	
	\$		
2. Amount of Levy - Special District Taxes	\$		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	29,678.64	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$		
5a. Subtotal 2023 Levy	\$	73,554,641.23	
5b. Reductions Due to Tax Appeals**	\$	53,074.21	
5c. Total 2023 Tax Levy	\$	73,501,567.02	
6. Transferred to Tax Title Liens	\$		
7. Transferred to Foreclosed Property	\$		
8. Remitted, Abated or Canceled	\$	26,209.24	
9. Discount Allowed	\$		
10. Collected in Cash: In 2022	\$	388,643.56	
In 2023*	\$	72,516,847.30	
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	50,500.00	
Total To Line 14	\$	72,955,990.86	
11. Total Credits	\$	72,982,200.10	
12. Amount Outstanding December 31, 2023	\$	519,366.92	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		99.25%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	72,955,990.86
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	72,955,990.86

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 72,955,990.86
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 72,955,990.86
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 73,501,567.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 72,955,990.86
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 72,955,990.86
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 73,501,567.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.26%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	14,050.44
2. Senior Citizens Deductions Per Tax Billings	4,750.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	44,500.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	51,510.00
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	15,060.44	xxxxxxxxxx
	65,810.44	65,810.44

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	44,500.00
Line 4	1,500.00
Sub - Total	50,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	50,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxxx	95,121.46
Taxes Pending Appeals	95,121.46	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2023		95,121.46	xxxxxxxxxx
Taxes Pending Appeals*	95,121.46	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		95,121.46	95,121.46

jmuscara@veronanj.org

Signature of Tax Collector

T-8312

License #

3/8/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		491,964.63	XXXXXXXXXX
A. Taxes	491,964.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,414.09
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	489,550.54
8. Totals		491,964.63	491,964.63
9. Balance Brought Down		489,550.54	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	489,550.54
A. Taxes	489,550.54	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens			XXXXXXXXXX
13. 2023 Taxes		519,366.92	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	519,366.92
A. Taxes	519,366.92	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,008,917.46	1,008,917.46

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 519,366.92 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023		XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023	267,817.00	XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	267,817.00
	267,817.00	267,817.00

Analysis of Sale of Property:	\$	-
*Total Cash Collected in 2023		
Realized in 2023 Budget		
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
	COVID-19 ORD 2020-24	356,946.22	71,389.24	285,556.98	71,390.00		214,166.98
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		356,946.22	71,389.24	285,556.98	71,390.00	-	214,166.98

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	14,793,000.00	
Issued	xxxxxxxxxx	15,710,000.00	
Paid	2,635,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	27,868,000.00	xxxxxxxxxx	
	30,503,000.00	30,503,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,995,000.00
2024 Interest on Bonds*		\$ 486,240.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 486,240.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	275,000.00	3,520,000.00	3/2/2023	Var.
General Improvement Bonds	300,000.00	12,190,000.00	10/25/2023	Var.
Total	575,000.00	15,710,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
GREEN ACRES LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	521,337.86	
Issued	xxxxxxxx		
Paid	112,281.77	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	409,056.09	xxxxxxxx	
	521,337.86	521,337.86	
2024 Loan Maturities			\$ 114,538.64
2024 Interest on Loans			\$ 7,651.36
Total 2024 Debt Service for Green Acres Loan			\$ 122,190.00
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Acquisition of Property - Cameco #34-18	2,952,000.00	10/29/2020	2,839,800.00	10/24/24	5.0000%	122,900.00	141,990.00	10/23/24
Acquisition of Property - Cameco #20-12	3,798,000.00	6/28/2022	3,749,900.00	10/24/24	5.0000%	4,850.00	187,495.00	10/23/24
Reconstruction of Lynwood Road #21-05	975,000.00	6/8/2022	450,000.00	03/02/24	5.0000%	100,000.00	22,500.00	03/01/24
ADA Improvements Town #21-13	195,000.00	6/8/2022	195,000.00	03/02/24	5.0000%	95,160.00	9,750.00	03/01/24
Update Master Plan #21-18	176,000.00	6/8/2022	176,000.00	03/02/24	5.0000%	116,000.00	8,800.00	03/01/24
Upgrades to 911 System #21-19	233,000.00	6/8/2022	233,000.00	03/02/24	5.0000%	233,000.00	11,650.00	03/01/24
Various Capital Improvements #21-26	3,346,500.00	6/8/2022	3,346,500.00	03/02/24	5.0000%	53,000.00	167,325.00	03/01/24
Road Improvements #22-10	1,550,000.00	6/8/2022	1,550,000.00	03/02/24	5.0000%	61,250.00	77,500.00	03/01/24
Acquisition of Real Property #22-06	1,250,000.00	10/25/2023	1,250,000.00	10/24/24	5.0000%		62,500.00	10/23/24
Page Totals	14,475,500.00		13,790,200.00			786,160.00	689,510.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,475,500.00		13,790,200.00			786,160.00	689,510.00	
PAGE TOTALS	14,475,500.00		13,790,200.00			786,160.00	689,510.00	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	14,475,500.00		13,790,200.00			786,160.00	689,510.00	
PAGE TOTALS	14,475,500.00		13,790,200.00			786,160.00	689,510.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements-7-11	47,954.58				42,155.37		5,799.21	
Construction of Hilltop Park II-3-13	181,547.27				22,488.20		159,059.07	
Various Capital Improvements-15-15		11,020.00				11,020.00		
Various Capital Improvements-18-16		90,851.16			11,978.42	78,872.74	-	
Various Improvements, Equip. and Repairs-26-18	4,810.00						4,810.00	
Roof Replacement-29-18		83,797.24			2,765.89		81,031.35	
Acquisition of Ambulance and Fire Engine-19-17		179,683.97			68,492.79		111,191.18	
Various Capital Improvements 19-21/20-05/20-11	64,163.63				11,388.23	20.00	52,755.40	
Acquisition of Real Property - Cameco 12-20		39,170.78			36,308.24			2,862.54
Acquisition of Real Property - Kuvant 20-17		79,059.27			61,951.44		17,107.83	
ADA Improvements/Various Curb Ramps 21-04		18,542.13			768.28	568.00	17,205.85	
Reconstruction of Lynnwood Rd 21-05		346,297.83			936.69			345,361.14
Various Improvements/Sidewalk Replacement 21-06	2,815.93						2,815.93	
ADA Improvements Town Hall & Brown Sch 21-13		194,157.02			194,157.02			
Update Master Plan 21-18		77,298.87			3,673.09			73,625.78
Upgrades to the 911 System 21-19		220,857.82			177,123.95			43,733.87
Engineering Services - Derwent Ave 21-22	1,126.25						1,126.25	
Various Capital Improvements 21-26		1,689,652.75			1,156,851.30			532,801.45
Page Total	302,417.66	3,030,388.84	-	-	1,791,038.91	90,480.74	452,902.07	998,384.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	302,417.66	3,030,388.84	-	-	1,791,038.91	90,480.74	452,902.07	998,384.78
Acquisition of Real Property #22-06		1,250,000.00			771,059.64			478,940.36
ADA Improvements Municipal Building #22-10		1,541,531.23			581,968.42			959,562.81
Police Department Equipment #22-28		298,466.90			244,371.37			54,095.53
Supplemental ADA Municipal Building #22-30	25,000.00				25,000.00			
Playground Project - Community Center #22-37	26,500.00	523,500.00			42,846.25			507,153.75
ADA Improvements Town (Supp. #21-13)			125,000.00		66,546.38			58,453.62
Acquisition of Property #23-17			1,750,000.00		1,664,747.21			85,252.79
Various Capital Improvements #23-22			600,000.00		109,909.13			490,090.87
Trees/Catch Basin/Sidewalks #23-27			60,000.00		49,034.00		10,966.00	
I-Plan Table - Construction Code Department #23-22			15,000.00		14,200.00		800.00	
Recon of Balston Dr, Windemere Rd, Whitney Ter #23-30			1,400,000.00		52,486.75		14,513.25	1,333,000.00
Reconstruction of Douglas Place #23-31			650,000.00		5,480.50			644,519.50
Community Center Elevator Repair #23-38			11,000.00		10,846.00		154.00	
PAGE TOTALS	353,917.66	6,643,886.97	4,611,000.00	-	5,429,534.56	90,480.74	479,335.32	5,609,454.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	353,917.66	6,643,886.97	4,611,000.00	-	5,429,534.56	90,480.74	479,335.32	5,609,454.01
PAGE TOTALS	353,917.66	6,643,886.97	4,611,000.00	-	5,429,534.56	90,480.74	479,335.32	5,609,454.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	353,917.66	6,643,886.97	4,611,000.00	-	5,429,534.56	90,480.74	479,335.32	5,609,454.01
GRAND TOTALS	353,917.66	6,643,886.97	4,611,000.00	-	5,429,534.56	90,480.74	479,335.32	5,609,454.01

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	344,978.38
Received from 2023 Budget Appropriation*	xxxxxxxx	200,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Ord. 23-17	83,500.00	xxxxxxxx
Ord. 23-22	29,500.00	xxxxxxxx
Ord. 23-27	60,000.00	xxxxxxxx
Ord. 23-28	15,000.00	xxxxxxxx
Ord. 23-30	67,000.00	xxxxxxxx
Ord. 23-31	31,000.00	xxxxxxxx
Ord. 23-28	11,000.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	247,978.38	xxxxxxxx
	544,978.38	544,978.38

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
ADA Improvements Town (Supp. #21-1	125,000.00			
Acquisition of Property #23-17	1,750,000.00	1,666,500.00	83,500.00	
Various Capital Improvements #23-22	600,000.00	570,500.00	29,500.00	
Trees/Catch Basin/Sidewalks #23-27	60,000.00		60,000.00	
I-Plan Table - Construction Code Depar	15,000.00		15,000.00	
Recon of Balston Dr, Windemere Rd, W	1,400,000.00	1,333,000.00	67,000.00	
Reconstruction of Douglas Place #23-3	650,000.00	619,000.00	31,000.00	
Community Center Elevator Repair #23	11,000.00		11,000.00	
Total	4,611,000.00	4,189,000.00	297,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	232,152.10
Premium on Sale of Bonds	xxxxxxxxxx	156,634.53
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	200,000.00	xxxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2023	188,786.63	xxxxxxxxxx
	388,786.63	388,786.63

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 73,554,641.23
2. Amount of Item 1 Collected in 2023 (*)

\$ 72,955,990.86
3. Seventy (70) percent of Item 1

\$ 51,488,248.86

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 29,678.45	\$ 29,678.45
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 7,404,544.65	\$ 7,404,544.65

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,454,284.73	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	407,511.24	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		221,141.02
Encumbrances Payable		655,735.48
Accrued Interest on Bonds and Notes		111,244.94
Due to -		
Water/Sewer Overpayments		14,751.40
Subtotal - Cash Liabilities		1,002,872.84 "C"
Reserve for Consumer Accounts and Lien Receivable		407,511.24
Fund Balance		1,451,411.89
Total	2,861,795.97	2,861,795.97

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	11,481,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	11,481,000.00
CASH	249,638.88	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	46,660,364.03	
AUTHORIZED AND UNCOMPLETED	15,875,795.10	
PAGE TOTALS	74,266,798.01	11,481,000.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	74,266,798.01	11,481,000.00
BONDS PAYABLE		3,733,000.00
LOANS PAYABLE		97,240.09
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,500,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		162,264.40
UNFUNDED		10,677,971.16
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		45,790,643.05
RESERVE FOR DEFERRED AMORTIZATION		300,800.00
RESERVE FOR DEBT SERVICE		-
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		171,076.00
CAPITAL FUND BALANCE		352,803.31
TOTALS	74,266,798.01	74,266,798.01

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	529,400.00	529,400.00	-
Operating Surplus Anticipated with Consent of Director of Local Government		-	-
Rents	6,900,049.00	7,054,962.86	154,913.86
Interest of Revenues			-
Miscellaneous	150,000.00	388,422.75	238,422.75
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	239,010.00	239,010.00	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,818,459.00	8,211,795.61	393,336.61
Deficit (General Budget) **			-
	7,818,459.00	8,211,795.61	393,336.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,818,459.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,818,459.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,818,459.00
Deduct Expenditures:		
Paid or Charged	7,590,258.09	
Reserved	221,141.02	
Surplus (General Budget)**		
Total Expenditures		7,811,399.11
Unexpended Balance Canceled (See Footnote)		7,059.89

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	8,211,795.61	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	467,053.15	
Total Revenue Realized		8,678,848.76
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,590,258.09	
Reserved	221,141.02	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,811,399.11	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,811,399.11
Excess		867,449.65
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	867,449.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water/Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	467,053.15	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		467,053.15

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	393,336.61
Unexpended Balances of Appropriations	xxxxxxxxxx	7,059.89
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	467,053.15
Other Credit		18,124.28
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	885,573.93	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	885,573.93	885,573.93

OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	1,095,237.96
Excess in Results of 2023 Operations	xxxxxxxxxx	885,573.93
Amount Appropriated in the 2023 Budget - Cash	529,400.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Lapse Appropriation Reserves		
Balance - December 31, 2023	1,451,411.89	xxxxxxxxxx
	1,980,811.89	1,980,811.89

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash	2,454,284.73
Investments	
Interfund Accounts Receivable	
Subtotal	2,454,284.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,002,872.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,451,411.89
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	1,451,411.89

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	834,587.81
Increased by:				
Rents Levied			\$	6,775,368.75
Decreased by:				
Collections	\$	7,054,962.86		
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$	147,482.46		
			\$	7,202,445.32
Balance December 31, 2023			\$	407,511.24

--	--	--	--	--

SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER/SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriations	\$ 16,807.00	\$ 16,807.00	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 16,807.00	\$ 16,807.00	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER/SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	2,093,000.00	
Issued	xxxxxxxxxx	2,090,000.00	
Paid	450,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	3,733,000.00	xxxxxxxxxx	
	4,183,000.00	4,183,000.00	
2024 Bond Maturities - Capital Bonds			\$ 330,000.00
2024 Interest on Bonds		\$ 104,005.00	

INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 104,005.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 48,145.42	
Subtotal	\$ 55,859.58	
Add: Interest to be Accrued as of 12/31/2024	\$ 43,901.67	
Required Appropriation 2024		\$ 99,761.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Water/Sewer Improvements	75,000.00	2,090,000.00	3/1/2023	Var
	75,000.00	2,090,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	208,013.66	
Issued	xxxxxxxx		
Loan Adjustments	5,799.98		
Paid	104,973.59	xxxxxxxx	
Outstanding - December 31, 2023	97,240.09	xxxxxxxx	
	208,013.66	208,013.66	
2024 Loan Maturities			\$ 103,040.41
2024 Interest on Loans		\$ 2,362.30	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 2,362.30	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 1,250.20	
Subtotal	\$ 1,112.10	
Add: Interest to be Accrued as of 12/31/2024	\$ -	
Required Appropriation 2024		\$ 1,112.10

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER/SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER/SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 24-21	500,000.00	6/28/2022	500,000.00	3/1/2024	5.00%	500.00	25,000.00	3/1/2024
2. Ord. 22-11	1,000,000.00	6/28/2022	1,000,000.00	3/1/2024	5.00%	500.00	50,000.00	3/1/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,500,000.00		1,500,000.00			1,000.00	75,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 75,000.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 61,849.32
Subtotal	\$ 13,150.68
Add: Interest to be Accrued as of 12/31/2024	\$ 86,076.71
Required Appropriation 2024	\$ 99,227.39

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Various Water Capital Improvements #06-08	6,870.73						6,870.73	
Various Water Capital Improvements #06-09	4,350.00						4,350.00	
Various Water Capital Improvements #07-10	21,701.67				10,946.00		10,755.67	
Various Sewer Capital Improvements #14-05	11,660.59	90,500.00			84,949.64			17,210.95
Acquisition of Water Meters Equipment #16-16		8,185.00			8,000.00			185.00
Various Water/Sewer Cap Improvements #01-17		115,756.21			6,980.60	100,000.00		8,775.61
Improvement of Fairview Avenue Tank #18-30		609,778.76			5,691.10	575,000.00		29,087.66
Mechanical Bar Screen #19-15		57,220.73						57,220.73
Rehab of Primary Clarifier Pump Station #20-18	8,200.00						8,200.00	
Engineering Costs Water Distrib Project #21-23	888.75						888.75	
Prelim Expenses Improve Fairview Ave #21-24		345,410.11			345,410.11			-
Various Water/Sewer Improvements #21-27		1,191,819.69			10,745.00			1,181,074.69
Imp of Sanitary S/W Disb Stm #22-11		433,691.32			48,667.31	365,024.01		20,000.00
Peckman Bank Stabilization #22-34	70,000.00				26,358.00		43,642.00	
Risk & Resilience Assmt #22-35	25,000.00				24,441.25		558.75	
PAGE TOTALS	148,671.74	2,852,361.82	-	-	572,189.01	1,040,024.01	75,265.90	1,313,554.64

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	148,671.74	2,852,361.82	-	-	572,189.01	1,040,024.01	75,265.90	1,313,554.64
Impr at Fairview Ave and Linn Drive Well #23-32			500,000.00		134,383.48			365,616.52
Impr at Claridge Pump Station #23-19			75,000.00		38,001.50		36,998.50	
Water Rate Study #23-39			50,000.00				50,000.00	
Improvements at Linn Drive Well #23-41			4,000,000.00		600.00			3,999,400.00
Improvements at Fairview Ave Well #23-42			5,000,000.00		600.00			4,999,400.00
PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16
PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16
PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16
TOTALS	148,671.74	2,852,361.82	9,625,000.00	-	745,773.99	1,040,024.01	162,264.40	10,677,971.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	172,076.00
Received from 2023 Budget Appropriation	xxxxxxxx	150,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
Ord. 2023-19 Claridge Pumping Station	75,000.00	xxxxxxxx
Ord. 2023-32 WWTP Evaluation	26,000.00	xxxxxxxx
Ord. 2023-39 Rate Study	50,000.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	171,076.00	xxxxxxxx
	322,076.00	322,076.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER/SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Impr at Fairview Ave and Linn Drive	500,000.00	474,000.00	26,000.00	-
Impr at Claridge Pump Station #23-1	75,000.00		75,000.00	
Water Rate Study #23-39	50,000.00		50,000.00	
Improvements at Linn Drive Well #23	4,000,000.00	4,000,000.00		
Improvements at Fairview Ave Well #	5,000,000.00	5,000,000.00		
	9,625,000.00	9,474,000.00	151,000.00	-

WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	644,416.55
Premium on Sale of Bonds	xxxxxxxxx	23,396.76
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Bond Sale	76,000.00	
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	239,010.00	xxxxxxxxx
Balance - December 31, 2023	352,803.31	xxxxxxxxx
	667,813.31	667,813.31

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	337,655.03	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	29,002.13	
COVID Special Emergency	180,000.00	
Cash Liabilities:		
Appropriation Reserves		5,611.35
Encumbrances Payable		2,962.17
Accrued Interest on Bonds and Notes		73,683.96
Due to -		
Subtotal - Cash Liabilities		82,257.48 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		464,399.68
Total	546,657.16	546,657.16

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,779,704.72	-
BONDS PAYABLE		489,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,580,700.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,240.80
UNFUNDED		57.15
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		4,553,959.52
RESERVE FOR DEFERRED AMORTIZATION		20,000.00
RESERVE FOR DEBT SERVICE		
RESERVE TO PAY BANS		75,000.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		28,485.00
CAPITAL FUND BALANCE		29,262.25
TOTALS	6,779,704.72	6,779,704.72

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	100,000.00	100,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	525,000.00	577,665.00	52,665.00
Pool Capital Surplus			-
Miscellaneous	86,000.00	128,408.61	42,408.61
American Rescue Plan	100,000.00	100,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	811,000.00	906,073.61	95,073.61
Deficit (General Budget) **			-
	811,000.00	906,073.61	95,073.61

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		811,000.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		811,000.00
Add: Overexpenditures (See Footnote)		29,002.13
Total Appropriations and Overexpenditures		840,002.13
Deduct Expenditures:		
Paid or Charged	834,390.78	
Reserved	5,611.35	
Surplus (General Budget)**		
Total Expenditures		840,002.13
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	906,073.61	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	37,934.10	
Total Revenue Realized		944,007.71
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	834,390.78	
Reserved	5,611.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	840,002.13	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		840,002.13
Excess		104,005.58
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	104,005.58	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Pool Utility for 2022

2022 Appropriation Reserves Canceled in 2023	37,934.10	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		37,934.10

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	95,073.61
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	37,934.10
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	133,007.71	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	133,007.71	133,007.71

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	431,391.97
Excess in Results of 2023 Operations	xxxxxxxxxx	133,007.71
Amount Appropriated in the 2023 Budget - Cash	100,000.00	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	464,399.68	xxxxxxxxxx
	564,399.68	564,399.68

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM POOL UTILITY - TRIAL BALANCE)

Cash		337,655.03
Investments		
Interfund Accounts Receivable		
Subtotal		337,655.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		82,257.48
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		255,397.55
Other Assets Pledged to Surplus:*		
Deferred Charges #	209,002.13	
Operating Deficit #		
Total Other Assets		209,002.13
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		464,399.68

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	
Increased by:				
Rents Levied			\$	
Decreased by:				
Collections	\$			
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Overexpenditure of Appropriations	\$	\$	\$ 29,002.13	\$ 29,002.13
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ 29,002.13	\$ 29,002.13
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.org

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
POOL UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	634,000.00	
Issued	xxxxxxxxxx		
Paid	145,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	489,000.00	xxxxxxxxxx	
	634,000.00	634,000.00	
2024 Bond Maturities - Capital Bonds			\$ 145,000.00
2024 Interest on Bonds		\$ 14,445.00	

INTEREST ON BONDS - POOL UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 14,445.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 6,723.75	
Subtotal	\$ 7,721.25	
Add: Interest to be Accrued as of 12/31/2024	\$ 4,730.00	
Required Appropriation 2024		\$ 12,451.25

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
POOL UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
POOL UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024	\$	-	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Pool Improvements	33,000.00	3/7/2019	29,800.00	3/2/2023	5.00%	6,000.00	1,490.00	3/1/2024
2. Various Pool Improvements	30,000.00	3/7/2019	26,900.00	3/2/2023	5.00%	6,000.00	1,345.00	3/1/2024
3. Improvements to Pool Facility	750,000.00	10/21/2020	724,000.00	3/2/2023	5.00%	26,000.00	36,200.00	3/1/2024
4. Splash Park (Supp. Ord #19-33)	800,000.00	3/2/2023	800,000.00	3/2/2023	5.00%		40,000.00	3/1/2024
5.								
6.								
7.								
8.								
9.								
TOTAL	1,613,000.00		1,580,700.00			38,000.00	79,035.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,613,000.00		1,580,700.00			38,000.00	79,035.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2024 Interest on Notes	\$ 79,035.00
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 66,960.21
Subtotal	\$ 12,074.79
Add: Interest to be Accrued as of 12/31/2024	\$ 61,321.71
Required Appropriation 2024	\$ 73,396.50

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15
PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15
PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15
PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15
TOTALS	1,560.00	1,288,567.46	35,000.00	-	1,320,269.51	1,560.00	3,240.80	57.15

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	51,925.00
Received from 2024 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	1,560.00
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Splash Park #23-20	15,000.00	XXXXXXXXXX
Splash Park #23-34	20,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	28,485.00	XXXXXXXXXX
	63,485.00	63,485.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2024 Budget Appropriation *	XXXXXXXXXX	
Received from 2024 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POOL UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
Splash Park Supp #23-20	15,000.00	-	15,000.00	
Splash Park Supp #23-34	20,000.00	-	20,000.00	
	35,000.00	-	35,000.00	-

POOL UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	7,474.45
Premium on Sale of Bonds	xxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		21,787.80
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	29,262.25	xxxxxxxxx
	29,262.25	29,262.25